

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,
2007**

			SCH	31.3.2007 (Rs.in Lacs)	31.3.2006 (Rs.in Lacs)
I	INCOME				
	a	Sale of Electrical Energy		531,146.86	496,402.48
	b	Other Income	13	6,260.59	2,479.24
		Total		537,407.45	498,881.72
II	EXPENDITURE				
	a	Fuel Cost	14	434,029.58	410,350.53
	b	Repairs & Maintenance	16	14,579.44	8,488.80
	c	Common Facilities Charges			
	d	Insurance Charges		0.00	0.00
	e	Payment to & Provisions for Employees	15	26,080.73	17,915.54
	f	Administrative & Other Expenses	16	2,958.82	2,426.37
		Total		477,648.57	439,980.06
III	PROFIT BEFORE INTEREST			59,758.88	58,901.66
	DEPRECIATION AND TAX				
	a	Interest	17	26,795.12	30,707.07
	b	Depreciation		23,953.17	22,934.58
		Total		50,748.29	53,641.65

IV	PROFIT BEFORE EXTRAORDINARY ITEMS & PRIOR PERIOD ADJUSTMENTS & TAX			9,010.59	5,260.02
	a	Other Debits	20		
	a	Extra Ordinary Items	18	(38.08)	(861.09)
	b	Prior Period Adjustments	19	399.88	100.44
		Total		361.80	(760.65)
V	PROFIT BEFORE TAX				
	a	Interest & Financial charges capitalised			
	b	Other expenses capitalised			
VI	PROFIT AFTER EXTRAORDINARY ITEMS & PRIOR PERIOD ADJUSTMENTS			8,648.79	6,020.67
	Provisions/write offs relating to transferred plants		20	0.00	8,890.87
	Less: Adjusted out of Opening balance of Profit & Loss Account			(0.00)	(8,890.87)
VII	PROFIT BEFORE TAX				
				8,648.79	6,020.67
	a	Provision for Taxation - Current		979.91	0.00
				0.00	(1,127.15)

		-Deferred			
		- Fringe Benefit Tax		132.00	100.00
		Wealth Tax		0.15	
		Total		1,112.06	(1,027.15)
VIII	PROFIT AFTER TAX			7,536.73	7,047.82
IX	PROFIT FOR THE YEAR			7,536.73	7,047.82
	Balance brought forward from earlier year			27,517.32	15,262.22
	Less : Amount adjusted against Provision/write offs relating to transferred plants			0.00	8,890.87
	Total			27,517.32	6,371.35
	Excess Provision adjstment of earlier years			0.00	3.33
	Deferred Tax arising on Restructuring			0.00	14,094.85
X	NET PROFIT AVAILABLE FOR APPROPRIATION			35,054.05	27,517.32
	Provision for Deferred Tax				
	Proposed Dividend				
	Corporate				

	Dividend Tax thereon				
	Transfer to General Reserve				
XI	BALANCE CARRIED TO BALANCE SHEET			35,054.05	27,517.32
				35,054.05	27,517.34
XII	Earnings Per Share (Basic) (Rs.)			1.31	1.23
XIII	Earnings Per Share Before Extraordinary items & Prior Period Adjustment (Net of tax) (Rs.)			1.11	1.11